

PROFORMA

Orissa University of Agriculture and Technology, Bhubaneswar-751003, Odisha

Income Tax calculation statement (*Tentative/Final*) in respect of

Sri/ Smt./ Dr.(Name in Full) :

Designation & Office address :

For the financial year : **2016-17** Residential Address:

Mobile E-Mail I.D Valid PAN :(Mandatory)

PARTICULARS

(please attach photo copy of PAN Card)

1	Salary (Pay+DA+IR+SP+DP/GP/AGP)	Rs.
2	(a) Arrear, if any	Rs.
	(b) Allowances, if any (Except HRA)	Rs.
	(c) Employer Contribution towards NPS- U/S 80CCD	Rs.
3	Value of perquisite (U/s 17 & Rule 3)	Rs.
	Perquisite in respect of	
4	Total of {Sl.No.1,2(a,b&c)+3}	Rs.
5	Income from any other sources	Rs.
6	H.R.A. received from the employer	Rs.
7	House rent paid to the house owner	Rs.
	(PAN of Landlord is mandatory, if annual rent paid by the employee exceeds Rs.1.0 lakh per annum)	
8	Repayment of house building loan	Rs.
	Interest Rs.	
	Principal Rs.	
9	Annual value (income from House property)	Rs.
10	Deductions to be made under Chapter VIA of income Tax Act,1961	
A.	<u>Under Section 80 CCE</u>	
	(Aggregate amount of deduction U/s 80C, 80CCC, 80 CCD(1) shall not exceed Rs.1,50,000/- & an additional deduction U/s 80CCD(1B) upto max.Rs.50,000/-	
(a)	<u>U/S 80 C</u>	
	i. Contribution to GPF (Acct. No.	Rs.
	ii. Insurance premium	Rs.
	iii. Subscription to security of Central Govt. or any such deposit scheme	Rs.
	iv. ULIP, 1971 of the UTI/ULIP of LIC Mutual Fund	Rs.
	v. Any subscription made to any units of Mutual fund	Rs.
	vi. PPF	Rs.
	vii. Repayment of housing building loan (principals,stamp duty & regd.)	Rs.
	viii. Tuition fee (full time education of any two children of the employee)	Rs.
	ix. Subscription to equity shares or debentures forming part of any eligible issues of capital	Rs.
	x. Subscription to notified tax saving Bonds	Rs.
	xi. Investment as a term deposit for a fixed period of not less than five years with a scheduled bank	Rs.
	xii. NSC (VIII & IX issue)	Rs.
	xiii. Investment as Five Year Time Deposit in an account under the post office time deposit Rule, 1981	Rs.
	xiv Others, if any (Please specify)	Rs.
(b)	<u>U/S 80 CCC</u> (Annuity plan of LIC or other Insurer)	Rs.
	Maximum Rs.1,50,000/-	
(c)	<u>U/S 80 CCD(1)</u> (Employees subscription to New Pension Scheme)	Rs.
	(The deduction shall not exceed an amount equal to 10% of pay+DA)	
(d)	<u>U/S 80 CCD(1B)</u> (Previous year deduction in respect of NPS)	Rs.
	(Employee's share) upto max. Rs.50,000) . (The deduction of Rs.50,000 is allowed whether or not any deduction is allowed under Sub-Sec-1 However, the same amount cannot be claimed both under Sub-Sec-1 & sub-section-1(B) of section 80 CCD)	
	Total 10A[a(i to xiv)+b+c+d]	Rs. <input type="text"/>
B	<u>Under Section 80 CCG</u> (Rajiv Gandhi Equity Saving Schemes, 2013-14)	Rs.
	The amount of deduction is at 50% of the amount invested subject to max. Rs.25,000/- (Gross income of the employee does not exceed Rs.12.00 lakh)	
C	<u>Under Section 80D</u>	Rs.
	(Payment of Medical insurance premia maximum- Rs.25,000(normal), Rs.30,000/- (Senior Citizen) { including any payment on account of preventive health checkup of the employee or family (restricted to Rs.5,000)	
D	<u>Under Section 80DD</u>	Rs.
	(Expenditure on Medical Treatment of dependant with disability- Restricted to Rs.75,000/- (in case of normal disability) and Rs.1,25,000/-	

- E **Under Section 80 DDB** (Amount paid for medical treatment of self or dependant {specified diseases as per rules 11DD(1)} {Max. Rs.40,000 in normal case & Rs.60,000/- in case of Senior Citizen and Rs.80,000/- in case of very senior citizen(80 years or more)}) Rs.
- F **Under Section 80E** (Repayment of interest on loan taken for higher education of assessee himself or his spouse or his children or the student for whom he is the legal guardian) Rs.
- G **Under Section 80G** (Donation to certain funds for charitable purpose) Rs.
(Upto Rs.10,000/- unless the amount is paid by any mode other than cash)
- H **Under Section 80 GG** (House rent paid by the assessee for his own residence) Rs.
- I **Under Section 80 GGA** (Certain donation for scientific research or rural development) Rs.
(Upto max. Rs.10,000/- paid in cash)
- J **Under Section 80 TTA** (Deduction in respect of interest on deposit in savings bank account (Max.10,000)) Rs.
- K **Under Section 80U** (In case of an assessee with disability-maximum Rs.75,000/- (in normal disability) and Rs.1,25,000/- (incase of severe disability) Certificate to be obtained from Medical Authority) Rs.
- L **Under any other section** (please specify)
- M Claim of deduction of interest on borrowed capital for house property under Section 24(b) (Upto max. Rs. 2.0 lakh w.e.f. AY 2015-16) Rs.

COMPUTATION OF TOTAL INCOME AND TAX PAYABLE THEREON

1	Gross salary (At SI. No.4 above)		Rs.
2	HRA received from the employer		Rs.
3	Total (SI.No. 1 plus SI.No.2)		Rs.
4	Less: House rent allowance exempt U/S 10 (13A)-least of		Rs.
	(a) Actual amount of HRA received from the employer	Rs.	
	(b) Actual expenditure incurred in payment of rent in excess of 10% of salary	Rs.	
	Rs. 0.00 (-) Rs. 0.00	Rs.	
	(c) 40% of salary	Rs.	
5	Balance (SI.No.3 minus SI.No.4)		Rs.
6	a) Deduction: U/S 16(iii)-(Professional Tax)		Rs.
	b) Deduction: U/S 80 CCD(2) { Employer's contribution towards NPS}		Rs.
7	Balance (SL.No.5 minus SI.No.6)		Rs.
8	Add/Less: Income/loss from house property as per form No.12C(+)(-) Interest on borrowed capital		Rs.
9	Add: any other income reported by the employee		Rs.
10	Gross total income (SI.No.7+SI.No.8+SI.No.9)		Rs.
11	Deductions under Chapter VIA of the		
	(i) <u>Under Section</u>	<u>Deductible amount</u>	
	(a) 80CCG	Rs.	
	(b) 80D	Rs.	
	(c) 80DD	Rs.	
	(d) 80DDB	Rs.	
	(e) 80E	Rs.	
	(f) 80G	Rs.	
	(g) 80GG	Rs.	
	(h) 80GGA	Rs.	
	(i) 80TTA	Rs.	
	(j) 80U	Rs.	
	(k) Others	Rs.	
	(l) Section 24(b)	Rs.	
	Total (a to l)	Rs. 	
	(ii) <u>Under Section 80CCE</u>		
	(a) 80C	Rs.	
	(b) 80CCC (Restricted to Rs.1,50,000/-)	Rs.	
	(c) 80CCD(1)	Rs.	
	(d) 80CCD(1B) (Restricted to Rs.50,000/-)*	Rs.	
	*(This amount can not be claimed both under Sub-Sec-1 and 1B of Section-80CCD)		
	Total (a to d)	Rs. 	
12	Total deduction under Chapter VIA {SL.No.11(i) plus 11(ii) }		Rs.
13	Total income / Taxable income		Rs.

(SI.No.10 minus SI.No.12) should be round off to the next nearest multiple ten rupees) or say Rs.

14 Tax payable (on the amount as at SI.No.13)

Page-3

I.T. of 0

Rates of income tax :

(A) **Normal rates of tax: (Below 60 years of age)**

- (i) Where the total income does not exceed Rs.2,50,000/- :- Nil
- (ii) Where the total income exceeds Rs.2,50,000/- but does not exceed Rs.5,00,000/- :- 10 percent of the amount by which the total income exceeds Rs.2,50,000/-
- (iii) Where the total income exceeds Rs.5,00,000/- but does not exceed Rs.10,00,000/- :- Rs.25,000/- plus 20 percent of the amount by which the total income exceeds Rs.5,00,000/-
- (iv) Where the total income exceeds Rs.10,00,000/- :- Rs.1,25,000/- plus 30 percent of the amount by which the total income exceeds Rs.10,00,000/-

(B) **In case of every individual, being a senior citizen (60 years or more)**

- (i) Where the total income does not exceed Rs.3,00,000/- :- Nil
- (ii) Where the total income exceeds Rs.3,00,000/- but does not exceed Rs.5,00,000/- :- 10 percent of the amount by which the total income exceeds Rs.3,00,000/-
- (iii) Where the total income exceeds Rs.5,00,000/- but does not exceed Rs.10,00,000/- :- Rs. 20,000/- plus 20 percent of the amount by which the total income exceeds Rs.5,00,000/-
- (iv) Where the total income exceeds Rs.10,00,000/- :- Rs.1,20,000/- plus 30 percent of amount by which total income exceeds Rs.10,00,000/-

15 **Less: Rebate under Section 87A** Rs. 5000.00
(The amount of rebate is 100% of income tax payable on total income or taxable income or Rs.5,000/- whichever is less, if total income/ taxable income remain at

16 **Balance tax payable (SI.No.14 minus SI.No.15)** Rs.

17 **Add: Education Cess plus Secondary & Higher Education Cess (@3% of the amount as at SI.No.16)** Rs.

18 **Total tax payable (Tax plus Education Cess plus Secondary & Higher Education Cess) (SI.No.16 + SI.No.17)** Rs.

19 **Less: Relief U/S 89(1)- When salary paid in arrear or advance** Rs.

20 **Tax payable after deduction of relief U/S 89(1) (SL.No.18 minus 19)** Rs.

21 **Tax already deducted from March,2016 to December, 2016** Rs.

22 **Tax payable/Refundable (SI.No. 20 minus 21)** Rs.

23 **Tax to be deducted in January, 2017** Rs.

24 **Tax to be deducted in February, 2017** Rs.

Signature of the employee with date

Date :

FOR USE IN COMPTROLLER'S OFFICE

Computation of Income Tax made as per Guidelines contained in the Circular No.01/2017, dated. 02.01.2017 of Government of India, Ministry of Finance, Deptt. of Revenue, Central Board of Direct Taxes, New Delhi and correct and full deduction of tax effected from the Salaries/Arrear salaries paid during the financial year 2016 -2017

Signature of Dealing Assistant

Signature of the Section Officer

Accounts Section, OUAT (Proper)
(with date)

Manoj*

Accounts Section, OUAT (Proper)
(with date)

MONTHLY SALARY CALCULATION FOR THE YEAR 2016-17 OF

Full Name :

Designation

Month	RECEIPT								DEDUCTION						
	Pay	A.G.P/ G.P	Total	D.A.	O.A.	Total	H.R.A.	NPS Employer Contribution	G.P.F		N.P.S.	L.I.C	Income Tax	Prof. Tax	
									GPF (Sub)	DA to GPF	Employees Subscription				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Mar-16															
Apr-16															
May-16															
Jun-16															
Jul-16															
Aug-16															
Sep-16															
Oct-16															
Nov-16															
Dec-16															
Jan-17															
Feb-17															
TOTAL															

DA Arrear (125%)															
DA Arrear (132%)															
Others															

TOTAL ARREAR															
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GRAND TOTAL															
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Signature of the employee with date

Manoj*

TOTAL incl. Arrear	Total Tax payable
	0

0

0

ANNEXURE-II

Form for sending particulars of income under Section 192(2B)
for the year ending 31st March, 2010

- | | | | |
|---|---|-----|---|
| 1) Name and address of the employees | : | | 0 |
| | | 0 | |
| 2) Permanent Account Number | : | | 0 |
| 3) Residential Status | : | | |
| 4) Particulars of income under any head of income other than salaries (not being a loss under any such head other than the loss under the head income from house property received in the financial year. | | | |
| (i) Income from house property
(In case of loss, enclose computation thereof) | : | Rs. | 0.00
(Computation is given below) |
| (ii) Profit and gains of business of procession | : | Rs. | |
| (iii) Capital gains | : | Rs. | |
| (iv) Income from other sources | | | |
| (a) Dividends | : | Rs. | |
| (b) Interest | : | Rs. | |
| © Other income (Specify) | : | Rs. | |
| Total (I to iv) | : | Rs. | |
| 5) Aggregate of sub-items (i) to (iv) of item No.4 | : | Rs. | 0.00 |
| 6) Tax deducted at source (Enclosed certificate)
issued under Section 203 | : | Rs. | |

Place :

Signature of the employee

Date :

VERIFICATION

I, do hereby declared that what is stated above it true to the best of my knowledge and belief.

Verified today, the day of

Place :

Signature of the employee

Date

COMPUTATION

- | | | | |
|--|---|-----|-------------|
| (a) Income from house property
(Rs. per month x 12) | : | Rs. | 0.00 |
| (b) Maintenance @ 30% | : | Rs. | 0.00 |
| © Amount paid towards interest
Rs. Rs. | : | Rs. | 0.00 |
| (d) Loss: Under House property | : | Rs. | 0.00 |

Rs. 0.00 minus Rs. 0.00